## WHAT IS CLAIMED IS:

1. A method for manufacturing magnetic paint comprising the step of subjecting a mixed solution containing at least a binder, a solvent, and a magnetic powder to a dispersion treatment with a dispersion device by the use of dispersion media through a main dispersion step, wherein the dispersion in the main dispersion step is carried out by the use of dispersion media having an average particle diameter y (mm) satisfying the relationship, which is represented by the following formula:

 $y \leq 0.01x$ ,

with the average maximum diameter x (nm) of the magnetic powder, so as to prepare the magnetic paint.

- 2. The method for manufacturing magnetic paint according to Claim 1, wherein the magnetic powder has an average maximum diameter of 100 nm or less.
- 3. The method for manufacturing magnetic paint according to Claim 1, wherein the magnetic powder is an acicular ferromagnetic metal powder and the average maximum diameter x is an average major-axis length.
  - 4. The method for manufacturing magnetic paint

according to Claim 1, wherein a preliminary dispersion step is included in addition to the main dispersion step.

- 5. The method for manufacturing magnetic paint according to Claim 4, wherein the dispersion media used in the main dispersion step have an average particle diameter y of 0.8 mm or less.
- 6. The method for manufacturing magnetic paint according to Claim 4, wherein the paint concentration of the mixed solution is within the range of 5 to 20 percent by mass in terms of a solid concentration during the main dispersion step.
- 1. A magnetic recording medium comprising a magnetic layer provided on a non-magnetic support directly or with a non-magnetic layer therebetween, wherein the magnetic layer is formed through application of the magnetic paint prepared by the manufacturing method comprising the step of subjecting a mixed solution containing at least a binder, a solvent, and a magnetic powder to a dispersion treatment with a dispersion device by the use of dispersion media through a main dispersion step, wherein the dispersion in the main dispersion step is carried out by the use of dispersion media having an average particle diameter y (mm)

satisfying the relationship, which is represented by the following formula:

 $y \le 0.01x$ ,

with the maximum diameter  $\mathbf{x}$  (nm) of the magnetic powder, so as to prepare the magnetic paint.